

EUA - European University Association

PROFIT AND LOSS

all euros

	ACTUALS			
	31/12/2018		31/12/2017	
	Geneva	Brussels	Total	Total
INCOME				
Membership Fees	3.514.960	0	3.514.960	3.391.777
EUA Council for Doctoral Education (CDE)	317.003	0	317.003	294.912
sub total Membership Fees	3.831.963	0	3.831.963	3.686.689
Grants & Subventions	0	0	0	0
EC Projects	0	194.153	194.153	744.710
IEP Projects	188.427	0	188.427	177.836
IEP Macedonia	41.180	0	41.180	115.630
IEP Montenegro	162.580	0	162.580	29.417
EUA Solutions	0	0	0	4.000
Other Projects	79.982	472.029	552.011	457.457
sub total Projects	472.169	666.183	1.138.352	1.529.049
Financial and Other	18.491	132.389	150.880	64.650
Income transferred from GVA to BXL	-3.229.089	3.229.089	0	
Total Income	1.093.534	4.027.661	5.121.196	5.280.388
EXPENSES				
EC Projects	0	298.071	298.071	910.684
IEP Projects	184.682	3.745	188.427	177.836
IEP Macedonia	19.514	22.334	41.847	115.630
IEP Montenegro	81.020	81.868	162.888	29.417
EUA Solutions	0	0	0	11.075
EUA Council of Doctoral Education (CDE)	316.130	80.391	396.521	417.737
Other Projects	16.902	863.545	880.447	719.964
EUA Projects Development	0	0	0	160.000
sub total Projects	618.248	1.349.954	1.968.202	2.542.343
Salaries				
Staff Expenses	511.236	2.579.541	3.090.777	2.803.268
Provision Sal & Soc Chg	0	287.068	287.068	271.439
Fees	40.000	497.388	537.388	491.539
sub total Salaries	551.236	3.363.996	3.915.233	3.566.247
Recharged Salaries to EC Projects	0	-170.164	-170.164	-357.357
Recharged Salaries to IEP Projects	-38.834	-3.745	-42.579	-69.218
Recharged Salaries to IEP Romania	0	0	0	-9.100
Recharged Salaries to IEP Macedonia	-1.127	-22.334	-23.461	-52.295
Recharged Salaries to IEP Montenegro	-14.185	-81.868	-96.053	-29.246
Recharged Salaries to EUA Solutions	0	0	0	0
Recharged Salaries to CDE	-147.753	-80.391	-228.144	-262.131
Recharged Salaries to Other Projects	-16.887	-698.123	-715.010	-585.060
sub total Recharged Salaries	-218.786	-1.056.624	-1.275.410	-1.364.406
Info & Communications	0	77.704	77.704	65.596
Office Costs				
Rent/Building Depreciation	88.086	67.062	155.148	118.968
Utilities	0	17.875	17.875	19.237
Office Maintenance	0	43.362	43.362	81.096
sub total Office Costs	88.086	128.299	216.385	219.302
Core Expenses				
Travel & Meetings	8.883	134.630	143.513	149.194
Books and Periodicals	3.043	46.119	49.162	42.763
Printed Material	0	771	771	395
Copying	0	3.209	3.209	3.488
IT & Office Supplies	1.042	18.976	20.018	23.069
Insurances	225	10.339	10.564	14.241
Postage	865	1.112	1.977	2.498
Telephone, Fax	2.050	20.800	22.850	26.008
Fees , legal, audit, translation	9.657	21.696	31.353	15.317
Other Expenses	18.727	57.463	76.190	44.177
sub total Core	44.493	315.114	359.607	321.149
Depreciation	780	17.788	18.568	19.467
Financial Expenses	9.477	20.480	29.957	19.208
sub total Depr & Bank	10.258	38.268	48.526	38.675
Recharged Expenses to EC projects	0	-17.714	-17.714	-110.171
Recharged Expenses to EUA projects	0	-7.379	-7.379	0
Expenses incurred on reserves	0	-163.958	-163.958	0
Total Expenses	1.093.534	4.027.661	5.121.196	5.278.734
Result surplus/(Deficit)	0	0	0 €	1.654 €

BALANCE SHEET

all euros

	ACTUALS			
	31/12/2018		31/12/2017	
	Geneva	Brussels	Total	Total
ASSETS				
FIXED ASSETS				
Building	0	2.557.553		
Office Equipment	5.480	81.565		
	5.480	2.639.118	2.644.597	2.680.334
RECEIVABLES				
European Commission	0	0		
Membership	177.738	0		
Debtors	32.317	143.132		
Inter Company account	263.911	0		
	473.966	143.132	617.098	644.578
CASH				
Bonds and Shares	0	343.511		
Term accounts	2.854.367	1.881		
Bank (Business Accounts)	1.608.695	256.683		
Cash at Hand	0	788		
	4.463.061	602.862	5.065.924	5.289.175
PREPAID EXPENSES	13.754	55.747	69.501	79.642
INCOME RECEIVABLE	26.691	950.616	977.307	840.617
TOTAL ASSETS	4.982.952	4.391.475	9.374.427	9.534.346
LIABILITIES				
OWN FUNDS				
Own funds carried forward	1.167.341	125.325		
Dedicated funds:				
Social reserve	510.000	550.000		
Projects Development reserve	630.000	1.606.042		
Result Current Year 2018	0	0		
	2.307.341	2.281.367	4.588.707	4.752.665
PROVISIONS				
Provision for doubtful debts	198.810	9.668		
Provision for holiday allowance	0	287.068		
	198.810	296.736	495.546	540.183
PAYABLES				
European Commission	0	699.237		
Payables	82.194	584.666		
Inter Company account	0	263.911		
	82.194	1.547.813	1.630.008	1.513.879
ACCRUED EXPENSES	0	265.559	265.559	293.901
DEFERRED INCOME				
Income Fee received in advance	1.920.477	0		
Other	474.130	0		
	2.394.607	0	2.394.607	2.433.718
TOTAL LIABILITIES	4.982.952	4.391.475	9.374.427	9.534.346
NOTE				
	31/12/2018		31/12/2017	
Asset blocked as guarantee	5.802	1.800	7.602	7.602
Guaranties issued for Projects	0	0	0	73.773

Note : Total projects are broken down as follows : EC projects € 298 071, EUA projects for € 1 670 130
 EC projects include EUA salaries € 140 863 and Partners salaries for € 41 503; Travel: EUA € 11 053 and
 Partners travel for € 39 397; Other € 65 255.
 EUA projects expenses include salaries € 1 105 246, Travel € 390 493, Other € 174 391